

Checklist for MS SSBCI Venture Capital Fund Business Plan Submission

Please upload a document using the format below that contains the following information:

- Business Plan (25 Points)**
 - Goals of the fund
 - Any specialization of the fund if applicable
 - Geographic area it will cover
 - Marketing strategy
 - Anticipating number of businesses that will be reviewed compared to actual investments
 - Screening process for deal flow
 - Technology utilized for management and monitoring of fund,
 - Evaluation criteria,
 - SEDI investment strategy and an outline for the plan for meeting SEDI requirements and goals
 - Proposed closing date
 - Fund Structure and fees [Note program requirements for maximum fees and required LP participation.]

- Experience and Qualifications: (25 Points)**
 - Description of qualified and experienced management. Please include the responsibility of each member, director, key advisor, or consultants that will be involved in the operation of the fund.
 - Resumes for all principal members of the team should be included as an attachment.

- Fund Raising Status and Match: (15 Points)**
 - The legal structure of the fund
 - Commitment of private investment match vs SSBCI Funding (Minimum 1:1)
 - Evidence of private capital raised
 - The ratio of actual cash to commitments
 - Presentation sent to prospective investors or strategy for raising additional capital
 - List of investors with commitments.

- Mississippi Footprint & Experience: (15 Points)**
 - Description of headquarters, offices, personnel or investors and their experience and connections in the Mississippi investment ecosystem.

- SEDI Commitment: (20 Points)**
 - Outline of a proven track record of serving Socially and Economically Disadvantaged Individuals.
 - Plans for outreach and marketing to SEDI-owned businesses.
 - Plans to provide additional support for SEDI-owned businesses
 - Plans for compliance monitoring to track and achieve the SEDI incentive allocations.

- Attachments:**
 - Resumes of key personnel
 - Company formation documents (if applicable)
 - List of Investors and level of commitment
 - Other attachments in support of sections above